

CITY OF BLACKTOWN RSL CLUB LTD.

QUARTERLY REPORTING

BALANCE SHEET AS AT 31 MARCH 2010

AND

**INCOME AND EXPENDITURE STATEMENT
FOR THE THREE MONTHS ENDED 31 MARCH 2010**

CITY OF BLACKTOWN RSL CLUB LTD.
Income and Expenditure Statement
For the Quarter ending 31st March 2010

	CURRENT PERIOD		YEAR TO DATE	
	Actual	Budget	Actual	Budget
INCOME				
Poker Machine Income	1,607,097	1,755,346	5,288,965	5,624,908
Bar Income	(5,129)	55,497	94,562	172,390
Catering Income	(1,466)	(16,191)	39,463	(38,008)
Buffet Trading	(46,065)	(46,694)	(164,439)	(144,803)
Keno Income	232	822	11,053	12,320
TAB Income	(22,694)	(19,807)	(63,774)	(57,772)
Sundry Revenue	38,690	44,350	133,747	133,250
TOTAL INCOME	1,570,665	1,773,323	5,339,577	5,702,285
EXPENSES				
Bowling Greens & Grounds	-	-	-	-
Entertainment & Marketing	92,305	131,045	281,248	417,312
Promotions	265,321	305,478	875,988	914,612
Members Amenities	63,893	55,740	191,958	198,220
Finance Expenses	98,071	110,545	318,003	345,541
Rates	14,054	13,200	40,794	39,600
Repairs & Maintenance-Admin	54,449	52,500	176,226	157,500
Wages-Admin	212,541	233,500	728,712	796,500
Other Expenses	550,205	655,270	1,685,897	1,920,931
TOTAL EXPENSES	1,350,838	1,557,278	4,298,826	4,790,216
NET PROFIT/(LOSS) FOR PERIOD	219,827	216,045	1,040,751	912,069

CITY OF BLACKTOWN RSL CLUB LTD.
Balance Sheet as at 31 March 2010

Current Assets	
Cash	1,142,411
Receivables	17,744
Inventory	75,112
Prepayments	625,715
	<u>1,860,982</u>
Non-Current Assets	
Property, Plant & Equipment	18,980,634
Deferred Tax Asset	127,682
	<u>19,108,316</u>
Total Assets	<u>20,969,298</u>
Current Liabilities	
Creditors & Accruals	723,075
Provisions	739,034
Other	24,880
	<u>1,486,989</u>
Non-Current Liabilities	
Bank Loan (National)	4,496,673
	<u>4,496,673</u>
Total Liabilities	<u>5,983,662</u>
Net Assets	<u>14,985,636</u>
Members Funds	
Retained Earnings	13,944,885
Profit/(Loss) for the Year	1,040,751
Total Members Funds	<u>14,985,636</u>